

PROPERTY INSPECTION WAIVER DISCLOSURE

BORROWER: _____

PROPERTY ADDRESS: _____

LOAN NUMBER: _____

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that **NEW PENN FINANCIAL, LLC** and any other 3rd party to this transaction has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing or refinancing has been made.

NEW PENN FINANCIAL, LLC does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the subject property.

I have read and understand this document and agree to hold **NEW PENN FINANCIAL, LLC** harmless from any cause arising from my agreement to waive the property inspection.

Borrower

Date

Borrower

Date